



# INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

(Formerly known as CDSL IFSC Limited)

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

Ref.: IIDI IFSC/DP/2022/007

August 01, 2022

### **Subject: Fees and charges to Depository Participants and Issuers.**

IIDI provides depository services to investors and clearing members through market intermediaries called Depository Participants (DPs). IIDI does not charge the investors directly but charges its DPs, who are free to have their own charge structure for their clients. IIDI levy charges to DPs, Issuers. Charges are uniform for all DPs. Billing cycle will be monthly and annually.

### **Tariff structure - Securities Depository Services** (w.e.f. September 01, 2022)

#	Billing head	Fees (USD)	Frequency
<b>A</b>	<b><u>DP Registration</u></b>		
1	Entry Fee payable at the time of submitting application (non-refundable)	USD 250 Payable annually	Annually (At the time of application by Depository participant for remaining part of the year to be paid)
2	Interest free refundable Security deposit payable at the time of admission (Clearing Corporations and Clearing Houses are Exempted)	USD 5000	One time at the time of admission to Depository
3	IFSCA Application fees	At actuals as chargeable by the Regulator	At the time of application submitted to IFSCA
4	IFSCA Registration fees	At actuals as chargeable by the Regulator	At the time of application submitted to IFSCA
5	Document Processing fees	Nil (Initial offer)	NA
6	Minimum Annual Billing	USD 75 Per Month - Currently waived off for initial period of two years (till August 31, 2024)	Annually
7	Insurance Premium	At actuals	Annually
8	Withdrawal / Termination of DP within the expiry period of 3 years	USD 2000	On occurrence of event
9	Additional charges	Regulator fees at actuals, if any	NA

<b>B</b>	<b>Transaction charges</b>		
1	Custody / safekeeping charges	Nil (Initial offer)	NA
2	<b>Charges for Clients</b>		
	Per debit instruction in a client's account	USD 2/- per txn	Monthly
	Per credit instruction in a client's account	NIL	Monthly
3	<b>Charges for Members</b>		
	Credit received in CM account from CC	USD 400 - Annually per CM account	Annually
	Inter-settlement transfers in the CM Account(s)	USD 1/- per txn	Monthly
	Transfer from CM account to CM account of another Clearing Member	USD 1/- per txn	Monthly
4	<b>No settlement fee in case of:</b>		NA
	(i) transfers necessitated by transmission on death of the Client; and		
	(ii) transfer of the accounts of Clients from one Participant to another as a consequence of expulsion or suspension of such Participant		
5	Information and Reports	Nil (Initial offer)	
6	Freeze / Unfreeze	Nil (initial offer)	
7	Pledge Charges from Pledgor (For creation of pledge / hypothecation. No fee for closing/hypothecation)	USD 5/- per instruction	Monthly
	Invocation of Pledge (From Pledgee)	USD 5/- per instruction	Monthly
8	DPM software maintenance	USD 500/- Per Annum	Annually

### **Fees and charges to Issuers**

<b>Sr. No.</b>	<b>Service Offered</b>	<b>Charges/fees(amount) USD</b>	<b>Frequency</b>
1	Joining Fee for companies - For an issuer of listed / unlisted securities - Per issuer	USD 2000/-	At the time of Application
2	Distribution of non-cash corporate benefits: Corporate Actions - For debit or credit to accounts	USD 1/- per record, subject to minimum USD 10/- per corporate action	Monthly
3	Distribution of cash corporate benefits: Corporate Actions - Dividend/interest processing	USD 1/- per record, subject to minimum USD 10/- per corporate action	Monthly

4	Annual Custody Fee	USD 500/- per ISIN from issuer (Except DR Programme) For DR Programme as under Upto 100 ISIN - USD 10000 101 to 300 ISIN - USD 15000 More than 300 ISIN - USD 20000	Annually
5	BENPOS download (Periodic BENPOS free on every Friday, Month end and statutory)	USD 50 per BENPOS	Monthly
6	Change in face value of ISIN	USD 25 per ISIN request	Monthly
7	Change in ratio of ISIN	USD 25 per ISIN request	Monthly

### **RTA service Fees and charges to Issuers**

<b>Sr. No.</b>	<b>Services Offered</b>	<b>Charges/fees(amount) in USD</b>	<b>Frequency</b>
1	Annual Maintenance Charges (Billed at the time of creation of ISIN)	USD 500/- per ISIN (Except DR Programme) For DR Programme Up to 100 ISIN - USD 1000 101 to 300 ISIN - USD 1500 More than 300 ISIN - USD 2000	Annually
2	Annual Folio Maintenance Charges (Billed Annually)	USD 1 per folio	Annually
3	Corporate Action (CA) processing	USD 1/- per BO ID subject to minimum of USD 100	Annually
4	Dividend/interest processing	USD 1/- per BO ID subject to minimum of USD 100	Annually
5	Any additional activities	As per mutually agreed rates	NA
6	Taxes	As applicable	NA

For INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

**Sd/-**

**Authorised Signatory**